Derivatives Service Bureau

CHANGE REQUEST FORM

Version	State	Author	Date	Description
1	Draft	M. Surop	11 Nov 2021	Initial Document
1	Final	M. Surop	16 Nov 2021	For publication

Title	Add new FROs to the Rates and Non-Standard Enumerated Lists
Background	ISDA has distributed the publication to advise of the inclusion of 4 new Floating Rate Options. These 4 new Floating Rate Options were added to the FpML list and the official names are confirmed as follows: • **JPY-TONA TSR-10:00** • **JPY-TONA TSR-15:00** • **USD-CRITR** • **USD-SOFR ICE Swap Rate** The DSB is obliged to ensure that the list of Reference Rates available as underlier for Rates and Other Asset Classes products in the DSB are kept in line with the FpML Scheme Definition: floatingRateIndexScheme and so it is necessary to add these new values to the enumerated list. This update will impact all templates within the RATES and OTHER Asset Classes that include a Reference Rate as an Underlying.

DSB-ID	DSB-1503
Type	Enumeration
Owner	M. Surop
Version	1
State	Final

Change Details

For each of the in-scope templates, the following enumerated values and their corresponding elaborations will be added to the Reference Rate and, where applicable, Other Leg Reference Rate attributes:

Reference Rate / Underlying Instrument Index	Tool Tip (and *value elaboration*)
JPY-TONA TSR-10:00	JPY-TONA TSR-10:00
JPY-TONA TSR-15:00	JPY-TONA TSR-15:00
USD-CRITR	USD-CRITR
USD-SOFR ICE Swap Rate	USD-SOFR ICE Swap Rate

Note: For Rates.Option.CapFloor, the above enumerated values and elaborations will be added to Underlying Instrument Index attribute.

Validation

These new Reference Rates will not be subject to any validation or expiry date validation. This is due to the mentioned Reference Rates being published being new.

Derivation

The following derivation of ISO 20022 Code values will apply:

Reference Rate / Underlying Instrument Index	ISO Reference Rate / Underlying Instrument Index (Alphanumeric 25 characters)
JPY-TONA TSR-10:00	TONA TSR-10:00
JPY-TONA TSR-15:00	TONA TSR-15:00
USD-CRITR	CRITR
USD-SOFR ICE Swap Rate	SWAP

Impacted Products

Please note the Request and Record templates for the below values will be impacted.

Enumerated value to be added to Reference Rate:

- Rates.Swap.Cross_Currency_Fixed_Float
- Rates.Swap.Cross_Currency_Fixed_Float_NDS
- Rates.Swap.Cross_Currency_Zero_Coupon
- Rates.Swap.Fixed_Float
- Rates.Swap.Fixed_Float_OIS
- Rates.Swap.Fixed_Float_Zero_Coupon
- Rates.Option.Non_Standard
- Rates.Forward.FRA_Index

Enumerated value to be added to Underlying Instrument Index:

- Rates.Option.CapFloor

Enumerated value to be added to Reference Rate and Other Leg Reference Rate:

- Rates.Swap.Basis
- Rates.Swap.Basis_OIS
- Rates.Swap.Cross_Currency_Basis
- Rates.Swap.Non_Standard
- Other.Swap.Non_Standard
- Other.Option.Non_Standard
- Other.Other.Non_Standard

Enumerated value to be added to Other Leg Reference Rate where the component is “Inflation vs Floating”:

- Rates.Swap.Inflation_Basis

Note: Impacts Normalised and Non-Normalised templates.

User Impact?

Yes	Users will need to download the updated templates in order to access these new Reference Rates.
Versions	The version number of all in-scope Record templates will not be impacted.

Use Cases

For each of the in-scope templates:
Valid Request:

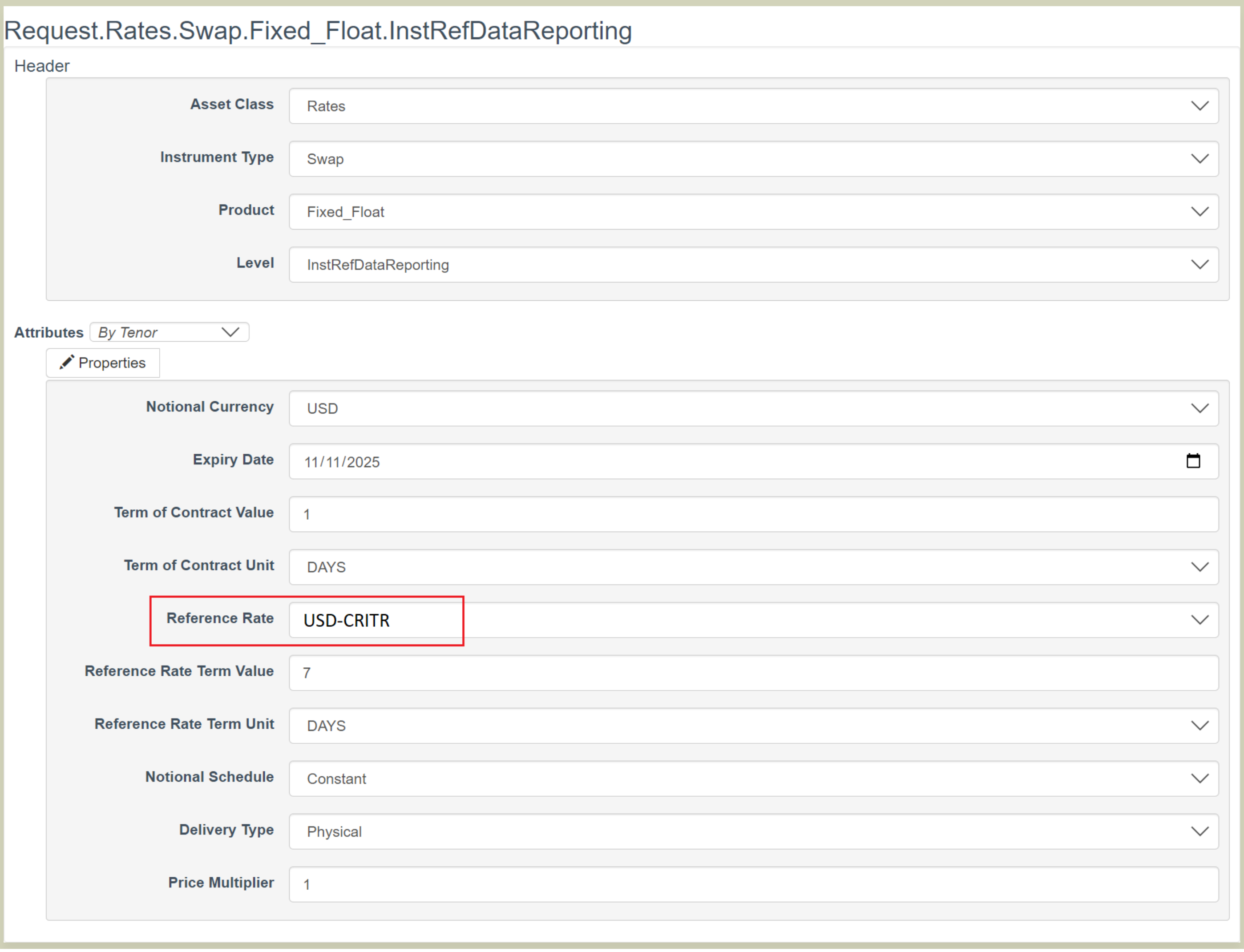
1. Select the new enumerated value within the impacted attribute(s).
2. Search for products that include the new enumerated value.

Documentation	The following DSB documents are to be updated: DSB UAT Annex 7 Indices : https://www.anna-dsb.com/download/dsb-uat-product-definitions-annex-7-indices/ DSB PROD Annex 7 Indices : https://www.anna-dsb.com/download/dsb-prod-product-definitions-annex-7-indices/
References	• FpML Scheme Definition: floatingRateIndexScheme (http://www.fpml.org/coding-scheme/floating-rate-index-3-2.xml) • Guidelines to ISO 20022 BenchmarkCurveNameCode • ANNA-DSB FAQ

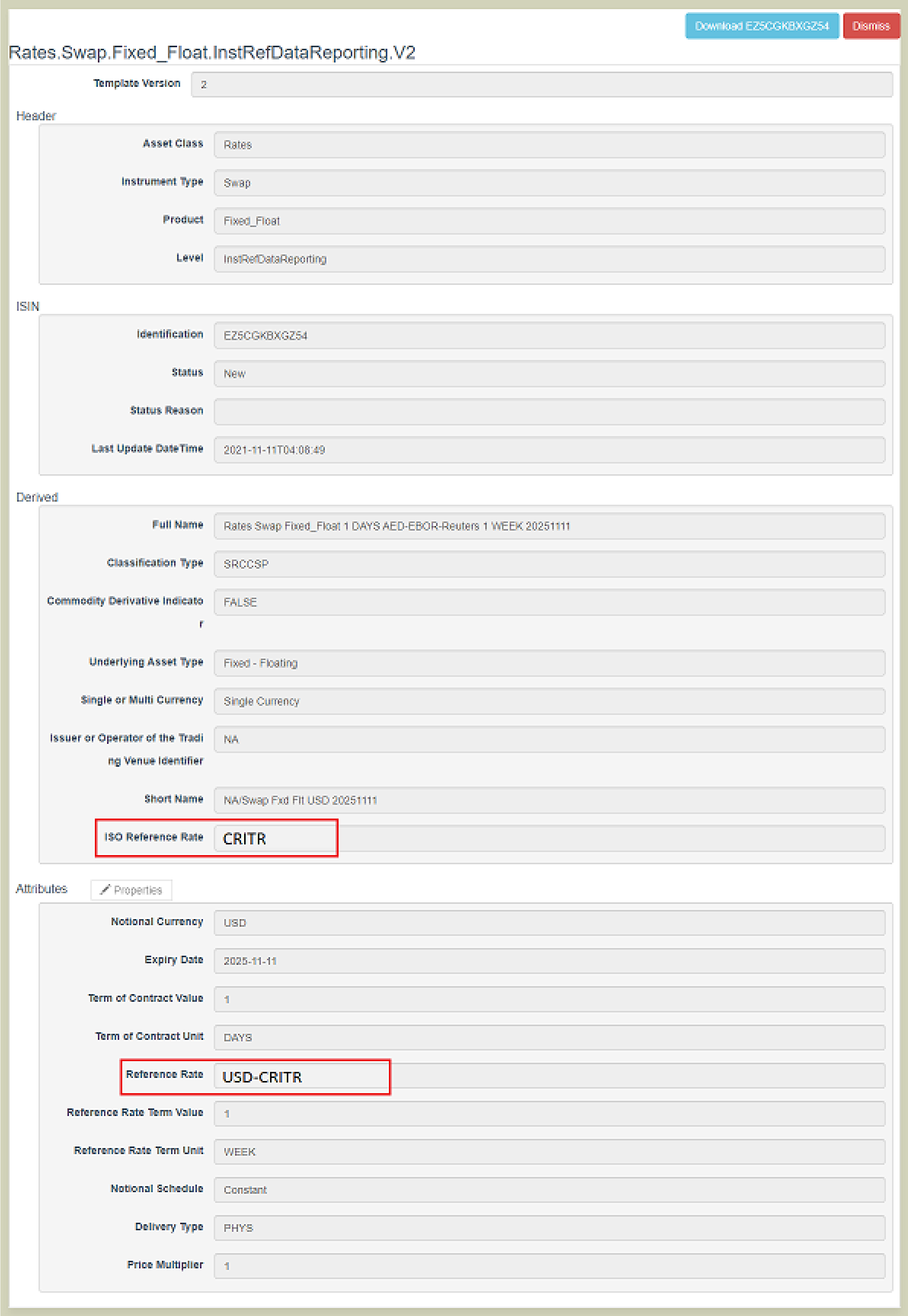
GUI Definition

The following diagram illustrates the impact of these new Reference Rates on the existing product templates:

a. GUI Request Template: Rates.Swap.Fixed_Float



b. GUI Record Template: Rates.Swap.Fixed_Float



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Rates.Swap.Fixed_Float.InstRefDataReporting.V2

Template Version	2
Header	
Asset Class	Rates
Instrument Type	Swap
Product	Fixed_Float
Level	InstRefDataReporting
ISIN	
Identification	EZ5CGKBXGZ54
Status	New
Status Reason	
Last Update DateTime	2021-11-11T04:08:49
Derived	
Full Name	Rates Swap Fixed_Float 1 DAYS AED-EBOR-Reuters 1 WEEK 20251111
Classification Type	SRCCSP
Commodity Derivative Indicator	FALSE
Underlying Asset Type	Fixed - Floating
Single or Multi Currency	Single Currency
Issuer or Operator of the Trading Venue Identifier	NA
Short Name	NA/Swap Fxd Flt USD 20251111
ISO Reference Rate	CRITR
Attributes (Properties)	
Notional Currency	USD
Expiry Date	2025-11-11
Term of Contract Value	1
Term of Contract Unit	DAYS
Reference Rate	USD-CRITR
Reference Rate Term Value	1
Reference Rate Term Unit	WEEK
Notional Schedule	Constant
Delivery Type	PHYS
Price Multiplier	1